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## **Q Chip Announces Agreement with Leading International Speciality Pharmaceutical Company for Development of Sustained Release Therapeutic Peptide**

**Cardiff, 30th November 2011:** Q Chip Ltd, the developer of sustained release drug depots, announces today that it has signed an agreement with a leading international speciality pharmaceutical company to undertake the development of a sustained release depot of an undisclosed therapeutic peptide.

All the costs of preclinical and clinical development will be borne by Q Chip's partner. In addition, Q Chip will receive substantial success based payments, and will provide the manufactured product after regulatory approval.

Ken Powell, Executive Chairman of Q Chip, said: "This landmark deal is validation of the unique drug encapsulation technology developed at Q Chip. It is our fourth collaboration signed in the last twelve months. Development will take place within our laboratories in Cardiff and at Q Chip BV, our cGMP facility at Geleen, near Maastricht, in the Netherlands."

### **Q Chip - [www.q-chip.com](http://www.q-chip.com)**

Q Chip Ltd is a biopharmaceutical company developing sustained release injectable depot formulations. Q Chip's proprietary encapsulation technology platform, Q-Sphera™, represents a paradigm shift in bioencapsulation technology for the production of drug loaded microspheres. Q Chip has developed a suite of manufacturing devices which enable the benign processing of polymer/drug formulations into mono-dispersed microspheres for subcutaneous, intra-muscular/ocular administration. These devices are compatible with a wide range of therapies including small molecules, peptides, oligonucleotides, proteins and cells. In addition, microsphere formulation can also be customised to provide sustained release over weeks or months.

### **Contact:**

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