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OnExamination Graduation

In-house press release

1 November 2010

N/A

[www.cardiffmedicentre.co.uk/news](http://www.cardiffmedicentre.co.uk/news)

**1 November 2010**

**OnExamination graduates from the Cardiff Medicentre**

OnExamination has today graduated from its long-standing base at Cardiff Medicentre. The company is now moving to local follow-on space in Llanishen as it continues its rapid growth trajectory.

OnExamination, which started life in 2000 as Medelect Ltd here at the Cardiff Medicentre, was acquired by the BMJ Group in December 2007. Since then, the company has continued to launch a range of innovative on-line resources for medical revision.

Dr Mark Bowman, Director of Innovation at the Cardiff Medicentre, commented "Although we will all miss the OnExamination team, graduation encapsulates the economic development mission of business incubators. We are therefore delighted that the company has now reached the point where it requires local follow-on facilities in order to continue its rapid growth. My team and I wish the company every possible success in the future."

**Ends**

**Notes to editors**

*About Cardiff Medicentre*

Cardiff Medicentre is a dedicated medical, healthcare, and life sciences company incubator located on the University Hospital of Wales campus. The latter extends across 53 acres, provides a working base for over 4,000 people and is home to Cardiff University's School of Medicine.

The Cardiff Medicentre was established in 1992 and was the first incubator of its kind in the United Kingdom. It provides high quality office and laboratory accommodation comprising 32 units ranging from 284 sq ft to 1,045 sq ft. Low-cost desk leasing facilities are also available to encourage entrepreneurs to enter the Cardiff Medicentre community whilst writing business plans and raising finance.

Examples of successful graduate companies include:

- Q-Chip Ltd (completed £2 million venture capital investment round in September 2010)
- Cardiff Research Consortium (acquired by Capita Group plc for £11.6 million in 2009)
- BioDynamics Research Ltd (acquired by Quotient BioResearch Ltd in 2008)
- Tricho-Tech Ltd (acquired by Concateno plc for £11.25 million in 2007)