



Surge in new occupants at life sciences base Medicentre

by Sion Barry, Western Mail | Sep 21 2011

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A CARDIFF-based incubator centre for medical, healthcare and life sciences companies, has reported a surge in new occupants.

Since April 2010, occupancy rates at the Medicentre have increased from 60% to 85% – reflecting the continued growth and economic significance of the life sciences sector in Wales which is now worth more than £1.3bn to the economy and employs over 15,000 people.

The purpose-built high-tech centre is located on the 53-acre University of Wales Hospital site on the outskirts of the capital and is home to 19 life sciences organisations specialising in pharmaceutical-enabling technologies, drug development, clinical training, forensic consultancy and bio-analytical services.

Director of innovation for Cardiff Medicentre, Dr Mark Bowman said: "With a tradition of facilitating the growth and expansion of a number of highly successful early-stage high-technology entrepreneurial businesses since 1992, it is encouraging to see that the Cardiff Medicentre continues to be seen as the preferred location of choice for many new businesses.

"Being based on the same site as the University of Wales Hospital provides tenants with unprecedented access to one of the country's leading academic and clinical centres of expertise in addition to receiving support from a team of people with an unrivalled track record of successfully bringing innovative medical, healthcare and life sciences products to market."

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