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Financial Support for Technology Companies



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Who are we?



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- Largest independent firm of Chartered Accountants in Wales
- Offices in Cardiff, Newport & Swansea
- Associates in MHA UK and Morison International



INVESTOR IN PEOPLE



aat | Accredited Employer



An independent member of
Morison International



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What do we do?



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- Full service from start up to exit for SME's
- Corporate Finance – funding advice, M&A
- Tax advice – e.g. R&D tax relief, EIS schemes, EMI & SIP schemes

Financial Support for Technology Companies



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Involves:

- Funds raising including grants
- Accounting resource including outsourcing
- Financial advice
- Tax advice – including EIS, EMI and R&D tax relief

What funding is available?



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- WAG closed SIF and are re-launching soon
- Focus on 6 sectors
- Repayable loan
- International mobility
- R&D
- LIF
- Equity (Xenos)
- Debt – Banks, Finance Wales & UK Steel



Case Study

R&D Ltd

English company opened offices in Torfaen.

Managed their application for WAG R&D funding £244k.
(Industrial Research and Experimental Development – maximum rates of 60% and 45%)

Financial Support - Funding



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Case Study

SIF Ltd

English company opened offices here at the Medicentre.

Managed their application for job based SIF grant.



Case Study

Outsource Ltd

- A Welsh Company based here at the Medicentre
- Innovative Life science & focus
- Sought a fixed price compliance arrangement
- Provided management information, VAT returns, payroll, annual accounts and corporation tax and company secretarial services
- As the company grew we assisted them with:
 - EIS scheme for investor tax relief
 - Funds raising – SIF grant offer of £425k
 - R&D Tax claims



Benefits to client:

- All compliance outsourced to experts; reduce risk of error
- Enabled company to focus on the main thing to increase chances of success
- Enabled company to access specialist advice as and when required: EIS, grants, forecasting & bank facilities
- Delivered a flexible solution in times of growth and decline
- Fixed price assisted budgeting

Benefits of Outsourcing



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- Temptation to do everything in house to save costs is often a false economy
- We outsourced our IT, saved money and have a more expert, up to date and flexible service



Case Study

R&D Tax Ltd

- Obtained £48,000 tax credits for projects which were not grant aided (limited to the extent of PAYE/NIC paid on salaries)
- Obtained the equivalent of Large Company Tax relief 30% for projects which were grant aided



Financial Support

- Funding
- Outsourcing
- Financial advice
- Tax claims

Any Questions?